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AUGUST 1952

# TRADE IN COTTON FUTURES

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## TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New York Cotton Exchange,  
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41	1949-50	Average	1950-51	1950-51	1951-52	1952-53
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	26,880	56,518	39,822	55,369	26,179	28,112	25,820
September	61,843	120,627	95,129		30,161	30,986	
October	103,423	202,604	160,062		32,483	33,093	
November	139,615	278,870	247,477		32,441	30,218	
December	168,818	334,476	307,189		30,676	30,077	
January	204,006	387,338	357,156		32,239	29,801	
February	240,283	<u>1</u>	426,427		32,239	31,802	
March	273,253	433,551	481,230		25,076	29,080	
April	309,009	470,917	542,434		20,878	24,667	
May	337,550	501,657	589,095		20,267	24,052	
June	369,906	537,294	638,482		21,240	22,269	
July	404,117	573,670	684,034		23,898	24,968	

1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
August 1952

Date	All Futures	Future			1953 Mar.
		1952	1952	1952	
		Oct.	Dec.	Mar.	
1952	100	100	100	100	100
August	bales	bales	bales	bales	bales
1	3,011	885	963	255	
Holiday					
Sunday					
4	4,981	1,286	1,934	517	
5	3,567	1,074	1,160	519	
6	2,660	810	948	275	
7	3,480	836	1,363	564	
8	4,882	1,211	1,706	708	
Holiday					
Sunday					
11	2,954	839	1,127	317	
12	1,889	601	753	198	
13	2,154	632	767	256	
14	2,315	523	892	336	
15	2,357	641	798	252	
Holiday					
Sunday					
18	2,943	866	1,063	462	
19	2,011	493	787	279	
20	1,744	375	764	278	
21	1,962	635	746	204	
22	1,868	505	806	292	
Holiday					
Sunday					
25	1,562	427	725	129	
26	1,255	416	547	152	
27	2,997	894	1,256	413	
28	2,326	683	902	230	
29	2,451	708	963	275	
Holiday					
Sunday					
Total					
Aug. '52	55,369	15,340	20,970	6,911	
July '52	45,552	13,748	14,206	5,103	
Aug. '51	39,822	7,882	15,084	7,408	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
August 1952 -- Continued

Date	Future				1953 Dec.
	1953 May	1953 July	1953 Oct.	1953 Dec.	
	bales	bales	bales	bales	
1952	100	100	100	100	100
<u>August</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	368	397	76	67	
Holiday					
Sunday					
4	606	475	84	79	
5	487	219	66	42	
6	299	237	66	25	
7	324	266	97	30	
8	692	404	122	39	
Holiday					
Sunday					
11	297	266	84	24	
12	196	98	33	10	
13	238	160	84	17	
14	279	217	61	7	
15	307	259	90	10	
Holiday					
Sunday					
18	305	134	79	34	
19	205	194	42	11	
20	188	103	13	23	
21	235	115	19	8	
22	117	94	43	11	
Holiday					
Sunday					
25	157	84	40	0	
26	95	33	4	8	
27	171	149	104	10	
28	300	79	32	100	
29	273	106	80	46	
Holiday					
Sunday					
Total					
Aug. '52	6,139	4,089	1,319	601	
July '52	4,547	2,381	1,320	988	
Aug. '51	4,306	3,008	1,324	810	

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
August 1952

Date	All Futures	Future		
		1952		1952 Dec.
		Oct.	1953 Mar.	
1952	100	100	100	100
<u>August</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	25,163	5,742	7,920	4,202
Holiday				
Sunday				
4	25,039	5,631	7,726	4,235
5	25,007	5,588	7,807	4,267
6	25,230	5,577	7,918	4,285
7	25,108	5,465	7,887	4,364
8	25,055	5,307	7,953	4,336
Holiday				
Sunday				
11	25,350	5,320	8,056	4,415
12	25,521	5,370	8,145	4,433
13	25,616	5,335	8,200	4,428
14	25,466	5,230	8,199	4,396
15	25,420	5,142	8,178	4,394
Holiday				
Sunday				
18	25,474	4,981	8,235	4,463
19	25,565	4,907	8,286	4,521
20	25,494	4,862	8,293	4,504
21	25,545	4,857	8,279	4,518
22	25,542	4,804	8,268	4,536
Holiday				
Sunday				
25	25,590	4,766	8,225	4,568
26	25,627	4,755	8,228	4,576
27	25,707	4,647	8,298	4,615
28	25,621	4,514	8,284	4,638
29	25,820	4,511	8,367	4,646
Holiday				
Sunday				
:	:	:	:	:

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
August 1952 -- Continued

Date	Future				1953 Dec.
	1953	1953	1953	1953	
	May	July	Oct.	Dec.	
1952	100	100	100	100	100
<u>August</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	3,398	2,294	1,059	548	
Holiday					
Sunday					
4	3,514	2,319	1,061	553	
5	3,443	2,293	1,056	553	
6	3,468	2,360	1,054	568	
7	3,472	2,328	1,074	568	
8	3,483	2,316	1,091	569	
Holiday					
Sunday					
11	3,485	2,383	1,123	568	
12	3,486	2,381	1,136	570	
13	3,534	2,393	1,154	572	
14	3,535	2,380	1,155	571	
15	3,543	2,417	1,176	570	
Holiday					
Sunday					
18	3,625	2,427	1,166	577	
19	3,664	2,450	1,158	579	
20	3,640	2,451	1,157	587	
21	3,680	2,459	1,160	592	
22	3,688	2,485	1,169	593	
Holiday					
Sunday					
25	3,702	2,538	1,198	593	
26	3,735	2,536	1,198	599	
27	3,732	2,561	1,246	608	
28	3,706	2,556	1,255	673	
29	3,753	2,544	1,297	702	
Holiday					
Sunday					
					3

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 August 1952

Date	1952 October Future			1952 December Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1952						
August						
1	38.40	38.02	38.29-34	38.14	37.82	38.06-07
Holiday						
Sunday						
4	39.33	38.40	39.30	39.00	38.18	38.99-39.00
5	39.30	38.75	38.85-87	39.03	38.50	38.63
6	39.14	38.77	38.92-94	38.89	38.52	38.65
7	39.42	38.89	39.21-22	39.17	38.66	39.03-05
8	39.62	38.70	38.70-75	39.42	38.50	38.50-53
Holiday						
Sunday						
11	38.50	38.17	38.21-24	38.30	38.01	38.03-06
12	38.58	38.32	38.34-36	38.41	38.15	38.15-23
13	38.56	38.20	38.52	38.43	38.06	38.37-40
14	38.75	38.55	38.70	38.63	38.43	38.58-60
15	39.02	38.77	38.87-93	38.93	38.68	38.85-90
Holiday						
Sunday						
18	39.18	38.87	38.87-92	39.17	38.85	38.85-88
19	38.92	38.69	38.71-75	38.92	38.61	38.64
20	38.73	38.50	38.51-54	38.59	38.36	38.39-41
21	38.72	38.25	38.69	38.65	38.26	38.62-63
22	38.87	38.45	38.45-48	38.80	38.37	38.37-40
Holiday						
Sunday						
25	38.68	38.46	38.50-51	38.62	38.43	38.45-46
26	38.84	38.55	38.84	38.74	38.46	38.72-74
27	39.20	38.87	39.20	39.03	38.79	39.00-03
28	39.32	38.76	38.85-90	39.09	38.66	38.70-76
29	39.00	38.70	38.93-94	38.89	38.60	38.84-88
Holiday						
Sunday						
:	:	:	:	:	:	:

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 August 1952 -- Continued

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
August						
1	37.98	37.71	37.88	37.83	37.54	37.70-71
Holiday:						
Sunday:						
4	38.91	38.10	38.90	38.66	37.92	38.66
5	38.91	38.40	38.47	38.72	38.20	38.26
6	38.76	38.40	38.50	38.55	38.21	38.35
7	39.03	38.53	38.91-94	38.80	38.33	38.71
8	39.27	38.35	38.35-40	39.17	38.14	38.18
Holiday:						
Sunday:						
11	38.16	37.90	37.94-95	37.99	37.69	37.76
12	38.30	38.05	38.10-12	38.10	37.84	37.93-94
13	38.32	37.96	38.20	38.14	37.77	38.11-12
14	38.56	38.34	38.49-54	38.38	38.17	38.32-35
15	38.85	38.60	38.81	38.68	38.41	38.65
Holiday:						
Sunday:						
18	39.12	38.77	38.77-85	38.94	38.67	38.70-71
19	38.82	38.51	38.57-58	38.66	38.33	38.35-40
20	38.50	38.26	38.30	38.30	38.06	38.11
21	38.54	38.14	38.54	38.37	37.96	38.36-37
22	38.70	38.25	38.25-30	38.50	38.07	38.07-11
Holiday:						
Sunday:						
25	38.53	38.36	38.36	38.33	38.18	38.18
26	38.62	38.40	38.60-61	38.45	38.22	38.40
27	38.91	38.69	38.85-87	38.70	38.51	38.68
28	38.95	38.52	38.55	38.73	38.30	38.32-37
29	38.73	38.43	38.72-73	38.55	38.22	38.54-55
Holiday:						
Sunday:						
:						

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 August 1952 -- Continued

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
August						
1	37.10	36.93	37.04-07	35.30	35.11	35.25-30
Holiday						
Sunday						
4	38.00	37.22	37.99-38.00	36.00	35.43	35.99n
5	38.01	37.50	37.61b-64a	36.00	35.60	35.69n
6	37.97	37.59	37.70	36.00	35.65	35.85
7	38.16	37.68	38.06	36.12	35.84	36.00
8	38.37	37.45	37.45-60	36.15	35.75	35.75
Holiday						
Sunday						
11	37.35	37.07	37.15	35.52	35.18	35.18-25
12	37.47	37.24	37.30-32	35.50	35.35	35.45
13	37.60	37.20	37.56	35.60	35.35	35.61n
14	37.80	37.58	37.78n	35.85	35.63	35.84n
15	38.12	37.85	38.09	36.12	35.90	36.05
Holiday						
Sunday						
18	38.40	38.15	38.17-19	36.38	36.15	36.15b-17a
19	38.17	37.81	37.81-86	36.15	35.80	35.80
20	37.75	37.53	37.53-55	35.79	35.68	35.65b-70a
21	37.83	37.48	37.83	35.91	35.63	35.93b-95a
22	37.97	37.60	37.60	36.02	35.75	35.78
Holiday						
Sunday						
25	37.79	37.64	37.64	35.93	35.75	35.76b-78a
26	37.90	37.70	37.90	35.87	35.77	35.95b-36.00a
27	38.10	37.98	38.06	36.13	35.98	36.01
28	38.15	37.77	37.85	35.98	35.87	35.91b
29	38.00	37.68	38.00n	36.12	35.78	36.05n
Holiday						
Sunday						
:				:		

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 August 1952 -- Continued

Date	1953 December Future			::
	High	Low	Closing	
	<u>cents</u>	<u>cents</u>	<u>cents</u>	
1952				::
August				::
				::
1	35.10	34.85	35.10	::
Holiday				::
Sunday				::
4	35.48	35.22	35.70n	::
5	35.58	35.40	35.45n	::
6	35.70	35.45	35.57b-58a	::
7	35.84	35.60	35.73n	::
8	36.00	35.40	35.50b	::
Holiday				::
Sunday				::
11	35.35	35.00	35.00	::
12	35.27	35.17	35.20b-24a	::
13	35.30	35.17	35.39n	::
14	35.55	35.42	35.63n	::
15	35.90	35.70	35.90	::
Holiday				::
Sunday				::
18	36.19	35.98	35.94b-96a	::
19	35.93	35.55	35.55	::
20	35.53	35.42	35.42b-45a	::
21	35.65	35.42	35.70n	::
22	35.75	35.65	35.55n	::
Holiday				::
Sunday				::
25	-----	-----	35.55b-57a	::
26	35.67	35.60	35.73b-78a	::
27	35.84	35.79	35.77b	::
28	35.85	35.65	35.70b	::
29	35.92	35.60	35.83n	::
Holiday				::
Sunday				::
				::



Table 5. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New Orleans Cotton Exchange  
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts			
	1940-41	1949-50	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	
August	13,980	16,091.0	15,941.0	18,971.0		5,587.5	6,449.0	6,580.0
September	29,530	35,130.5	38,077.5			5,891.0	7,506.5	
October	46,367	60,012.0	63,892.5			6,814.0	8,414.0	
November	60,888	85,219.0	91,703.5			6,875.5	7,931.5	
December	76,100	104,569.5	113,186.5			6,683.5	7,891.0	
January	94,557	122,469.0	134,799.0			6,263.5	7,993.5	
February	113,340	<u>1</u>	163,019.5			6,263.5	8,116.0	
March	131,979	135,588.5	187,348.0			4,357.5	7,548.5	
April	152,418	148,930.0	210,747.0			4,444.0	5,956.5	
May	168,493	162,257.5	229,542.0			4,722.0	6,302.5	
June	185,521	176,403.5	246,344.5			5,037.5	5,867.5	
July	204,085	190,383.5	261,883.5			5,818.0	6,207.5	

1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
August 1952

Date	All Futures	Future		
		1952	1952	1953
		Oct.	Dec.	Mar.
1952	100	100	100	100
<u>August</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	1,382.5	315.5	401	150
Holiday				
Sunday				
4	1,705.5	494	611	175.5
5	1,002	273.5	323.5	129.5
6	924	253.5	281.5	85
7	1,184	388.5	462.5	169
8	1,629.5	469	593.5	240
Holiday				
Sunday				
11	811	218.5	302	84
12	557.5	232	203	30.5
13	527.5	189.5	213.5	25
14	720	201	300	41
15	866.5	293	365	76.5
Holiday				
Sunday				
18	1,035	281.5	406.5	158
19	786	247	343.5	46.5
20	748.5	235.5	372	38.5
21	660.5	191.5	340	56
22	805.5	251	366.5	75.5
Holiday				
Sunday				
25	512	124	252.5	52.5
26	579	162.5	230	52.5
27	844.5	282	340.5	92.5
28	924.5	281.5	373	81
29	765.5	227.5	334	50
Holiday				
Sunday				
Total				
Aug. '52	18,971.0	5,612.0	7,415.0	1,909.0
July '52	15,539.0	5,992.0	5,031.5	1,210.0
Aug. '51	15,941.0	2,400.5	7,634.0	2,121.5

Table 6. - Cotton: Volume of trading New Orleans Cotton Exchange,  
August 1952 -- Continued

Date	Future				1953 Dec.
	1953	1953	1953	1953	
	May	July	Oct.		
1952	100	100	100	100	100
<u>August</u>	bales	bales	bales	bales	bales
1	166	320.5	24		5.5
Holiday					
Sunday					
4	226.5	145.5	37		16
5	161.5	93	6		15
6	48.5	37.5	113		105
7	86	46.5	29		2.5
8	164.5	110.5	30		22
Holiday					
Sunday					
11	129	59	15.5		3
12	42.5	26.5	20		3
13	42.5	26	29		2
14	97.5	32.5	27		21
15	67.5	48	11.5		5
Holiday					
Sunday					
18	86.5	56	31		15.5
19	64.5	64.5	15		5
20	52	39.5	5		6
21	34	37	1		1
22	53	47	10		2.5
Holiday					
Sunday					
25	45.5	11	24		2.5
26	75	27	32		0
27	62.5	53	10		4
28	99	57	5		28
29	63	38	31		22
Holiday					
Sunday					
Total					
Aug. '52	1,867.0	1,375.5	506.0		286.5
July '52	1,197.0	684.5	445.5		147.0
Aug. '51	1,978.5	1,298.0	341.5		167.0

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
August 1952

Date	All Futures	Future			
		1952	1952	1953	
		Oct.	Dec.	Mar.	
1952	100	100	100	100	
August	bales	bales	bales	bales	
1	6,301.5	1,336	1,709	1,039	
Holiday					
Sunday					
4	6,220.5	1,276	1,682.5	1,052.5	
5	6,155	1,254.5	1,673.5	1,031	
6	6,256	1,265	1,649.5	1,032	
7	6,227.5	1,256	1,640.5	1,043	
8	6,395	1,233.5	1,623	1,179	
Holiday					
Sunday					
11	6,403	1,239	1,649.5	1,152	
12	6,456	1,280.5	1,672.5	1,149.5	
13	6,425	1,284	1,684	1,138.5	
14	6,479	1,281.5	1,731.5	1,125.5	
15	6,518.5	1,317.5	1,779.5	1,126	
Holiday					
Sunday					
18	6,499	1,249.5	1,800.5	1,138.5	
19	6,575	1,252.5	1,831.5	1,134.5	
20	6,599	1,244.5	1,842.5	1,137	
21	6,559	1,201	1,825	1,136.5	
22	6,514	1,162.5	1,807.5	1,118	
Holiday					
Sunday					
25	6,513	1,140	1,802.5	1,121.5	
26	6,526	1,105.5	1,830.5	1,135	
27	6,532	1,114.5	1,822.5	1,152.5	
28	6,560	1,107	1,854.5	1,137.5	
29	6,580	1,094.5	1,868	1,148.5	
Holiday					
Sunday					
:	:	:	:	:	

Table 7. - Cotton: Open contracts reported by clearing members,  
 New Orleans Cotton Exchange,  
 August 1952 -- Continued

Date	Future					
	1953	1953	1953	1953	1953	
	May	July	Oct.	Dec.		
1952	100	100	100	100	100	
August	bales	bales	bales	bales	bales	
1	1,088.5	797	274.5		57.5	
Holiday						
Sunday						
4	1,070	802.5	269.5	67.5		
5	1,042.5	808.5	273.5	71.5		
6	1,043	804.5	329.5	132.5		
7	1,029	787.5	339.5	132		
8	1,068.5	811.5	339.5	140		
Holiday						
Sunday						
11	1,060.5	824	338	140		
12	1,054	820.5	340	139		
13	1,041	820.5	318	139		
14	1,044	810.5	327	159		
15	1,032.5	778.5	326.5	158		
Holiday						
Sunday						
18	1,046	792.5	316.5	155.5		
19	1,051.5	827	322.5	155.5		
20	1,055.5	843.5	318.5	157.5		
21	1,064.5	854	319.5	158.5		
22	1,067.5	873	324.5	161		
Holiday						
Sunday						
25	1,071	880	334.5	163.5		
26	1,074	877	340.5	163.5		
27	1,089.5	852	338.5	162.5		
28	1,055	877	338.5	190.5		
29	1,077	888	325.5	178.5		
Holiday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 August 1952

Date	1952 October Future			1952 December Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
August						
1	38.41	38.04	38.30-33	38.15	37.85	38.07
Holiday:						
Sunday:						
4	39.34	38.44	39.30	39.04	38.20	39.03-04
5	39.25	38.73	38.85	39.00	38.45	38.61
6	39.13	38.78	38.82-89	38.90	38.51	38.65-66
7	39.42	38.90	39.23-25	39.18	38.66	39.03-05
8	39.46	38.70	38.70	39.39	38.53	38.57
Holiday:						
Sunday:						
11	38.49	38.14	38.19	38.30	37.98	38.02-03
12	38.57	38.32	38.33-35	38.40	38.19	38.19-20
13	38.47	38.20	38.44-47	38.38	38.10	38.34-35
14	38.71	38.51	38.66-71	38.60	38.40	38.55-59
15	38.96	38.75	38.89-91	38.88	38.63	38.85-88
Holiday:						
Sunday:						
18	39.17	38.91	38.92	39.17	38.88	38.89-91
19	38.93	38.64	38.71-73	38.90	38.58	38.60-61
20	38.69	38.44	38.49-53	38.57	38.33	38.38-42
21	38.72	38.34	38.67-68	38.62	38.28	38.60-61
22	38.86	38.41	38.41-42	38.77	38.36	38.36-38
Holiday:						
Sunday:						
25	38.65	38.45	38.50-51	38.62	38.39	38.46-49
26	38.80	38.47	38.77-79	38.70	38.44	38.69
27	39.22	38.83	39.15	39.05	38.76	38.95-96
28	39.29	38.75	38.84-86	39.07	38.65	38.70-74
29	38.96	38.68	38.94	38.85	38.56	38.84-85
Holiday:						
Sunday:						
:				:		

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 August 1952 -- Continued

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
August						
1	38.02	37.79	37.94	37.81	37.59	37.74
Holiday						
Sunday						
4	38.97	38.09	38.97	38.84	37.90	38.70-84
5	38.91	38.36	38.47-50	38.72	38.17	38.27
6	38.74	38.45	38.50b-52a	38.51	38.21	38.30
7	39.01	38.55	38.90	38.80	38.31	38.70
8	39.30	38.38	38.42	39.14	38.20	38.22
Holiday						
Sunday						
11	38.16	37.87	37.96	37.99	37.66	37.75-76
12	38.23	38.04	38.10	38.05	37.86	37.90
13	38.25	38.02	38.26b-28a	38.10	37.79	38.10
14	38.51	38.37	38.50	38.35	38.19	38.32
15	38.80	38.59	38.80	38.65	38.42	38.65
Holiday						
Sunday						
18	39.13	38.82	38.82-84	38.94	38.66	38.63b-65a
19	38.83	38.50	38.52	38.65	38.30	38.34
20	38.47	38.24	38.29b-30a	38.28	38.04	38.08
21	38.52	38.19	38.50-51	38.35	38.00	38.30b-31a
22	38.61	38.24	38.24	38.47	38.03	38.03
Holiday						
Sunday						
25	38.49	38.31	38.38	38.32	38.14	38.19-21
26	38.61	38.38	38.58	38.44	38.17	38.40-42
27	38.90	38.66	38.85	38.70	38.49	38.63
28	38.97	38.54	38.54-55	38.70	38.34	38.34
29	38.70	38.42	38.68-69	38.51	38.24	38.47-51
Holiday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 August 1952 -- Continued

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1952						
August						
1	37.11	36.94	37.05b-07a	35.28	35.07	35.25b-28a
Holiday:						
Sunday:						
4	38.04	37.25	38.03b-07a	36.04	35.40	36.01b-03a
5	38.01	37.53	37.64b-66a	35.66	35.40	35.71b-73a
6	37.96	37.55	37.67b-70a	35.88	35.75	35.82b-84a
7	38.14	37.80	38.03-04	36.22	35.81	36.03b-05a
8	38.32	37.55	37.55	36.18	35.69	35.69
Holiday:						
Sunday:						
11	37.35	37.11	37.15	35.48	35.26	35.24b-25a
12	37.48	37.26	37.28b-30a	35.50	35.44	35.41b-43a
13	37.57	37.17	37.55-57	35.57	35.50	35.57b-60a
14	37.80	37.62	37.80	35.80	35.77	35.80
15	38.10	37.87	38.10	36.01	35.96	36.07b-10a
Holiday:						
Sunday:						
18	38.40	38.20	38.10b-11a	36.38	36.09	36.09
19	38.07	37.79	37.80b-82a	36.00	35.89	35.79b-80a
20	37.75	37.55	37.53b-54a	35.70	35.65	35.64b-66a
21	37.80	37.49	37.75	35.66	35.66	35.85b-87a
22	37.95	37.52	37.52	36.04	35.87	35.81b-82a
Holiday:						
Sunday:						
25	37.77	37.63	37.62b-65a	35.87	35.73	35.72b-75a
26	37.86	37.67	37.87b-89a	35.86	35.75	35.85
27	38.08	37.96	38.03b-05a	36.05	35.97	36.02b-03a
28	38.08	37.77	37.77	35.94	35.87	35.90b-92a
29	37.97	37.70	37.95	36.09	35.86	36.08-09
Holiday:						
Sunday:						
:				:		

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 August 1952 -- Continued

Date	1953 December Future			::
	High	Low	Closing	
	cents	cents	cents	
1952				::
August				::
1	34.87	34.87	35.01b-03a	::
Holiday				::
Sunday				::
4	35.74	35.27	35.74	::
5	35.50	35.20	35.43b-45a	::
6	35.60	35.57	35.54b-57a	::
7	35.92	35.92	35.74b-76a	::
8	35.92	35.42	35.43b-45a	::
Holiday				::
Sunday				::
11	35.29	35.06	35.00b-01a	::
12	35.28	35.28	35.17b-20a	::
13	35.34	35.29	35.33b-37a	::
14	35.54	35.52	35.55b-57a	::
15	35.79	35.74	35.82b-84a	::
Holiday				::
Sunday				::
18	36.14	35.99	35.85b-87a	::
19	35.75	35.75	35.54b-57a	::
20	35.51	35.50	35.38b-40a	::
21	35.44	35.44	35.61b-63a	::
22	35.62	35.60	35.60	::
Holiday				::
Sunday				::
25	35.67	35.67	35.49b-52a	::
26	-----	-----	35.62b-64a	::
27	35.84	35.79	35.79b-81a	::
28	35.73	35.64	35.68b-71a	::
29	35.83	35.83	35.88b-89a	::
Holiday				::
Sunday				::
:				::

Table 9. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the Chicago Board of Trade,  
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts			
	1940-41	1949-50	Average : 1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	
August	934	448.0	1,060.0	587.0		257.5	386.5	409.0
September	2,047	1,463.5	2,067.5			293.5	375.5	
October	3,082	2,668.0	3,450.0			381.0	510.0	
November	3,748	3,593.5	4,617.5			396.0	307.0	
December	4,372	4,305.0	5,125.0			384.5	235.0	
January	5,369	5,247.5	5,879.0			443.0	246.0	
February	6,846	<u>1</u>	7,189.0			443.0	280.0	
March	8,268	5,649.0	9,317.0			354.5	340.0	
April	9,914	6,312.0	10,433.0			379.5	328.0	
May	11,320	7,073.0	11,731.0			498.0	443.0	
June	12,521	7,805.5	12,694.0			475.5	569.0	
July	13,493	8,803.0	13,288.0			465.5	460.0	

1 Trading suspended because of price freeze.

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

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Chicago 4, Illinois

George Livingston, In Charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In Charge  
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In Charge  
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge  
Rm. 306, New Orleans Cotton  
Exchange Building

New York 4, New York

Roy Tipton, In Charge  
Room 602, New York Cotton  
Exchange Building

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Merchants' Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

